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For Subscribers Only

CMP	484
Entry Zone	481-485 465-470
Target 1	550
Target 2	627
LT Target*	-
Stop Loss	442
Time Frame	2-6 Weeks
Technical Parameters	
200-EMA	441
Daily 14-RSI	68
Support	470, 460
Resistance	496, 520

*Note – Activated after Target 2 is achieved

VEDANTA LTD. - BUY

This Time Could Be Real

After a strong rally from the 2023 lows, the stock topped out and entered a healthy correction — both in price and time. This phase helped absorb prior gains and build a solid base for the next leg higher. Now, with the metals sector showing renewed strength, the stock appears to have completed its correction and is turning up again.

Technically, the stock has cleared a key resistance zone around 475, which had capped the price for several months. The volume expansion adds conviction to the breakout, and the alignment of moving averages further strengthens the setup. The weekly MACD has given a fresh buy signal, a historically reliable indicator, while the DM-ADX structure is also turning up. The ratio chart versus the Nifty has also begun to improve, signalling potential outperformance.

Conclusion: The stock is moving in sync with the broader metals space and looks poised to perform well in the coming weeks.



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